

Explanation of variances - per items
 - **Item 1:** Increase in revenue from operations
 - **Item 2:** Increase in revenue from operations
 - **Item 3:** Increase in revenue from operations
 - **Item 4:** Increase in revenue from operations
 - **Item 5:** Increase in revenue from operations
 - **Item 6:** Increase in revenue from operations
 - **Item 7:** Increase in revenue from operations
 - **Item 8:** Increase in revenue from operations
 - **Item 9:** Increase in revenue from operations
 - **Item 10:** Increase in revenue from operations

	2020	2019	Variances	Explanation
	\$	\$	\$ %	
1 Business Bought Forward	6,000	5,000	1,000 20%	Business bought forward
2 Payroll of Rates and Labels	4,000	3,500	500 12.5%	Payroll of Rates and Labels
3 Fuel/Other Receipts	500	400	100 20%	Fuel/Other Receipts
4 Fuel Costs	1,000	900	100 10%	Fuel Costs
5 Loan Interest/Capital Requirements	1,000	900	100 10%	Loan Interest/Capital Requirements
6 All Other Payments	2,000	1,500	500 25%	All Other Payments
7 Business Capital Forward	6,000	5,000	1,000 20%	Business Capital Forward
8 Fuel Costs and Short Term Investments	6,000	5,000	1,000 20%	Fuel Costs and Short Term Investments
9 Fuel/Other Receipts plus Other Long Term Investments and	1,000	900	100 10%	Fuel/Other Receipts plus Other Long Term Investments and
10 Total Borrowings	6,000	5,000	1,000 20%	Total Borrowings

Per explanation of variance in the notes to the financial statements
 Variances of \$100 or less are immaterial